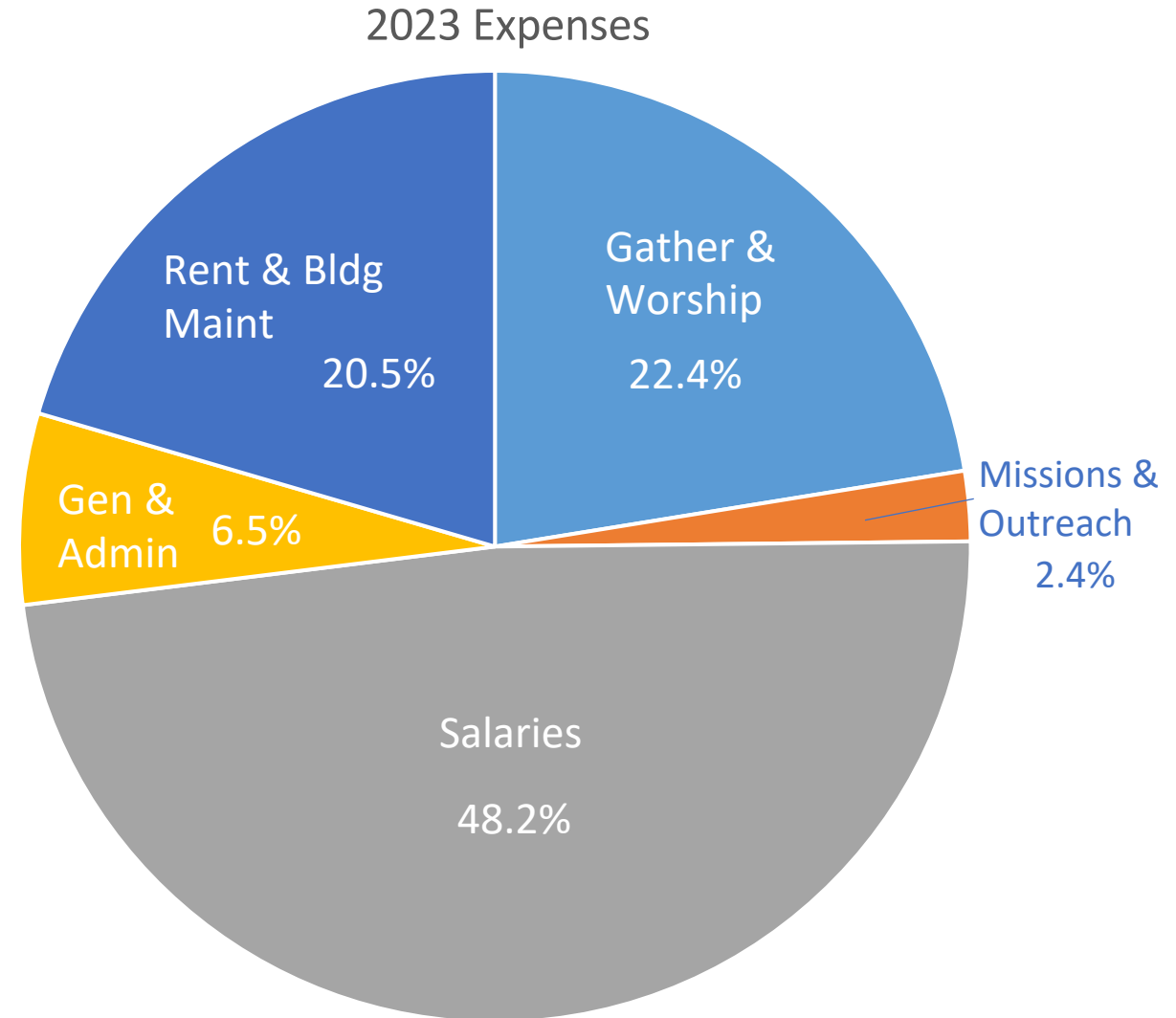


2023 Financial Review

- Revenue of **\$414,514** (*\$389,514 General Fund + \$25,000 Building Fund*)
 - **\$53,337 or 15.8%** increase in General Fund revenue compared to 2022
 - **67** NEW donors; **144** donors total in 2023 compared to 111 in 2022
 - **58** auto-recurring donors, down from 62 in 2022
- Expenses of **\$359,432**
 - Over original 2023 budget by **\$13,872 or 4%**
 - **\$8,806 or 2.5% increase** in expenses compared to 2022
- Financial Benchmarks
 - **\$141,093** year end cash balance (*\$116,093 General Fund + \$25,000 Building Fund*)
 - Increase of **\$62,776** from January 1, 2022 cash balance of \$78,317

2023 Income Statement & Expense Allocation

Gather Houston		
Income Statement		
For the Year Ended December 31, 2023		
Income		
General Operating Tithes & Offerings		389,514
Building Fund Tithes & Offerings		25,000
Total Income	\$	414,514
Expenses		
Gather & Worship		80,678
Missions & Outreach		8,554
General & Administrative		23,328
Salaries		173,277
Rent & Building Maintenance		73,596
Total Expenses	\$	359,433
Net Operating Income (Loss)	\$	55,081



2024 Budget Overview

- The 2024 revenue budget is based on projected growth of 3%
 - 2023 actual average monthly donation = \$32,460
 - 2024 budgeted monthly revenue = \$33,333
- 2024 budgeted expenses = 361,260
- 2023 actual expenses = \$359,432
- 2024 Goal – Maintain expense levels and continue to build cash reserves

Gather Houston
2024 Budget

Income		
	General Operating Tithes & Offerings	400,000
	Building Fund Tithes & Offerings	-
	Total Income	\$ 400,000
Expenses		
	Gather & Worship	81,000
	Missions & Outreach	10,200
	General & Administrative	25,260
	Salaries	184,500
	Rent & Building Maintenance	60,300
	Total Expenses	\$ 361,260
	Net Operating Income (Loss)	\$ 38,740

2024 Budget

Budgeted Expenses

